

Board Meeting Overview

Friday 18 July 2014

Present: Chairman: Trevor Nink
Managing Director: Murray Jackson
Members: Geoff Coleman, John Duscher, Carol Pagnon, Barbara Wagstaff,
Guy Wilson-Browne

Attending: Acting General Manager Operations: Surane Gunasekera
Acting General Manager Business Services: Graeme Rocke
General Manager Customer Service: Sadie Warkotsch
Board & Executive Coordinator: Taylor Hammond

Apologies: Member: Roland Lindell

BOARD APPROVALS

- The Board approved amendments to the Board Charter to clarify voting procedures during Board Meetings and for out of session resolutions.
- The Board approved the Audit & Risk Committee recommendation to adopt the Risk Attestation statement for certification by the Chairman and inclusion in the Corporation's 2013-14 Annual Report
- It is part of normal processes to confirm loan arrangements at the start of the new financial year. The Board ratified the out of session adoption of the loan maturity profile that was within the Treasury Management Guidelines.
- The Board approved the extension for twelve months of the current services contract for laboratory testing of Water Quality.
- The Board resolved to authorise the Chairman and the Managing Director to sign the Department of Treasury Annual Certification of Compliance for 2013-14

BOARD REPORTS

In addition to the standard reports, the Board received and noted the following:

- The Chairman provided a verbal report on the annual review meeting of the Gippsland Strategic Alliance of water corporations. All four member organisations were satisfied with the progress against the objectives in the Memorandum of Understanding.
- In early July there had been an IT systems outage for a number of corporate applications and the management presented an explanation of the causes and proposed mitigation plans to remove the risk of a repeat occurrence.

GENERAL

During the Meeting, presentations were made by management of Southern Rural Water regarding their role in managing groundwater resources and stream flows in the southern regions of Victoria. Advice was received that the three dimensional mapping of the region incorporating Westernport Water territory was about to be released for use by the Corporation, groundwater users and the public.

Board meeting closed at 3:45 pm.

NEXT MEETING: Friday 15 August 2014 8:30 am at Newhaven